

PRESS RELEASE

8 May 2008



Information from the 2008 AGM of H & M Hennes & Mauritz AB

On Thursday 8 May H & M Hennes & Mauritz AB held its Annual General Meeting under the chairmanship of lawyer Sven Unger. The AGM approved the dividend of SEK 14.00 per share in accordance with the Board of Directors' proposal. The record day is 13 May 2008. The dividend is expected to be paid out by VPC on 16 May 2008.

The AGM discharged the members of the Board and the Managing Director from liability for the 2006/2007 financial year.

Regular Board members Fred Andersson, Lottie Knutson, Sussi Kvarn, Bo Lundquist, Stig Nordfelt, Karl-Johan Persson, Stefan Persson and Melker Schörling were re-elected by the meeting, which also elected Mia Brunell Livfors as a new Board member. The Board of Directors thus comprises nine members elected by the AGM, compared with eight in the previous year. Stefan Persson was re-elected as Chairman of the Board.

The regular members elected previously by the employees are Margareta Welinder and Marianne Norin-Broman, with Tina Jäderberg and Agneta Ramberg as deputy members.

The AGM approved the proposal from the Election Committee that the total Board fees be increased by SEK 350,000 to SEK 4,250,000. The fees are to be distributed to the members elected by the AGM as follows: Chairman of the Board SEK 1,350,000; members SEK 375,000; members of the Auditing Committee an extra SEK 75,000; and the chairman of the Auditing Committee an extra SEK 125,000. No fees are to be paid to Board member employed by the company.

The AGM approved the Election Committee's proposed principles for the Election Committee and elected the members of the Election Committee for the period up to the next AGM. The members of the Election Committee, which is based on shareholdings as at 29 February 2008, are Stefan Persson, Lottie Tham, Tomas Nicolin (representing Alecta), Jan Andersson (representing Swedbank Robur Fonder) and Peter Lindell (representing AMF Pension).

The AGM approved the resolution proposed by the Board concerning guidelines for remuneration to senior executives.

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The information in this press release is that which H & M Hennes & Mauritz AB (publ) is required to disclose under Sweden's Securities Market Act. It was released for publication at 16:30 (CET) on 8 May 2008.

H & M Hennes & Mauritz AB (H&M) was established in Sweden in 1947. The company's business concept is to offer fashion and quality at the best price. H&M is quoted on the OMX Nordic Exchange Stockholm. Today there are more than 1,500 H&M stores in 28 countries. H&M has more than 68,000 employees and achieved sales including VAT in 2007 of SEK 92,123 million. H&M has a wide product range that is divided into a number of different concepts for women, men, teenagers, children and cosmetics. The company's clothing collections are created by its own designers, pattern makers and buyers. For further information visit www.hm.com.