

H&M Group

Press release

31-03-2022

H & M Hennes & Mauritz AB's Annual and Sustainability Report 2021 is published

H & M Hennes & Mauritz AB's Annual and Sustainability Report for the financial year 2021 is available starting today on the company's website, hmgroup.com. H&M Group has a long history of working with sustainability and it has been an integral part of our business for many years. To acknowledge this even further, we are integrating our Annual and Sustainability Report which is launched today and can be downloaded on our website. A printed version will only be sent out by post to shareholders that have so requested.

More detailed information about the group's sustainability work can be found in the Sustainability Disclosure 2021 at hmgroup.com.

"H&M Group is on a journey to become a circular business and I'm proud of the progress we've made in 2021. Demand for good value and sustainable products is expected to grow and our customer offering is well positioned for this", says Helena Helmersson, CEO H&M Group.

Some sustainability linked highlights from 2021 include:

- 80% of our materials are either recycled or sourced in a more sustainable way. We tripled the share of recycled materials used in our garments from 5.8% to 17.9%, keeping our goal in focus to reach 30% by 2025.
- We sharpened our climate goals, committing to achieving net-zero¹ by 2040 and reducing our absolute emissions by 56% by 2030. One important step on this journey is our decision to not onboard any new suppliers or supplier factories into our supply chain if they have on-site coal boilers in their factories, working towards our long-term goal to phase out coal from our supply chain.
- We launched our new goal to double sales while at the same time halving our carbon footprint by 2030.*
- We launched our innovative circular design tool "Circulator", underlining our ambition to have all our products designed for circularity by 2025. The tool aims to enable H&M Group's own teams to create products fit for a circular economy and will in the long-term invite others to do the same.
- In 2021, we reduced plastic packaging by 27.8%, aiming to reduce the use of packaging throughout the value chain by 25% by 2025.
- We have introduced new circular business models to enable our customers to enjoy fashion in a more sustainable way by expanding the secondhand platform Sellpy into 22 new European markets, amongst other examples.

¹ Net-zero as defined by Science Based Targets initiative's Net-Zero Standard.

*The baseline for the sales goal is 2021. The H&M group's goal is to reduce its carbon footprint in absolute figures by 56 percent by 2030 (baseline 2019).

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Press pictures and background information for editorial use can be downloaded from hmgroupp.com/media.

This information is information that H & M Hennes & Mauritz AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 08.10 (CET) on 31 March 2022.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME and ARKET as well as Afound. For further information, visit hmgroupp.com.