

Statement by the board of directors in accordance with Chapter 19 § 22 of the Swedish Companies Act to the annual general meeting on 4 May 2022, item 16

As regards the authorisation proposed by the board for a share buyback programme, reference is made to the board's reasoned statement in accordance with Chapter 18 § 4 of the Swedish Companies Act submitted in connection with the proposed dividend of SEK 6.50. In light of what is stated therein and considering such other circumstances of which the board of directors is aware, the board's assessment is that the proposed authorisation to acquire shares is justifiable considering the requirements that the nature, scope and risks of the operations place on the level of equity and the company's and the group's consolidation requirements, liquidity and position in general.

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