

H&M Group

Press release

4 May 2022

Information from the 2022 AGM of H & M Hennes & Mauritz AB

On Wednesday 4 May H & M Hennes & Mauritz AB held its annual general meeting chaired by lawyer Sven Unger. The AGM approved the board's proposal that a dividend of SEK 6.50 per share be distributed to the shareholders. The dividend will be paid in two instalments during the year, in May and November. The record date for the first dividend payment of SEK 3.25 per share is 6 May 2022. The dividend is expected to be paid out by Euroclear Sweden AB on 11 May 2022. The record date for the second dividend payment of SEK 3.25 per share is 11 November 2022. The dividend is expected to be paid out by Euroclear Sweden AB on 16 November 2022.

The AGM adopted the income statement and balance sheet for the parent company and the group. The AGM discharged the members of the board and the chief executive officer from liability for the 2020/2021 financial year.

Regular board members Karl-Johan Persson, Stina Bergfors, Anders Dahlvig, Danica Kragic Jensfelt, Lena Patriksson Keller, Christian Sievert, Erica Wiking Häger and Niklas Zennström were re-elected by the AGM. Karl-Johan Persson was re-elected as chair of the board. The regular members appointed by the trade unions are Louise Wikholm, Ingrid Godin and Tim Gahnström, with Margareta Welinder, Agneta Gustafsson and Hampus Glanzelius as deputy members.

The AGM approved the proposal from the nomination committee that the board fees for each member elected by the general meeting are distributed as follows: chair of the board SEK 1,800,000; members SEK 775,000. The fees for work in the auditing committee will be SEK 280,000 for the chair and SEK 200,000 for each of the other members.

The AGM resolved to appoint Deloitte AB as auditor until the close of the 2023 AGM. The auditor's fees are to be paid based on approved invoices.

The AGM approved the nomination committee's proposed composition of and instructions for the nomination committee.

The AGM approved the board's remuneration report and the resolutions proposed by the board concerning amendment of the articles of association and the board's proposal to authorise the board of directors to decide on purchases of the company's own Series B shares.

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H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME and ARKET as well as Afound. For further information, visit hmgroupp.com.