H&M Group

15 September 2022

The H&M group's sales development in the third quarter 2022

Net sales increased by 3 percent to SEK 57,450* m (55,585) in the third quarter 2022, i.e., in the period 1 June 2022 to 31 August 2022, compared with the corresponding period last year. In local currencies, net sales decreased by 4 percent.

The third quarter got off to a weak start, in common with the industry in many of the group's major markets. Sales improved sequentially during the quarter, with a better start for the autumn collections than last year.

* The amount is provisional and may deviate slightly from the nine-month report, covering the period 1 December 2021 - 31 August 2022, that will be published on 29 September 2022.

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For more information from the H&M group and press images visit hmgroup.com/media.

Communication in conjunction with the nine-month report

The nine-month report, i.e., 1 December 2021 – 31 August 2022, will be published at 08:00 CEST on 29 September 2022, followed by a telephone conference at 09:00 CEST for the financial market and media. The telephone conference will be held in English, hosted by CEO Helena Helmersson, CFO Adam Karlsson and Head of IR Nils Vinge.

For log in details for the telephone conference please register at hmgroup.com or via this link: https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=2619696&li nkSecurityString=3035c8a40

To book interviews in conjunction with the nine-month report on 29 September 2022, please contact: Kristina Stenvinkel, telephone: +46 70 796 54 40, stenvinkel@hm.com or Anna Frosch Nordin, Head of Media Relations, telephone +46 73 432 93 14, anna.froschnordin@hm.com.

The information in this press release is that which H & M Hennes & Mauritz AB (publ) is required to disclose under the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication by the abovementioned person at 08:00 CEST on 15 September 2022. This press release, along with additional information about the H&M group, is available at hmgroup.com.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME and ARKET as well as Afound. For further information, visit hmgroup.com.