

H&M Group

Press release

15 December 2022

The H&M group's sales development for full-year 2022 including fourth quarter

Full-year

For the 2022 financial year, covering the period 1 December 2021 – 30 November 2022, net sales increased by 12 percent to SEK 223,571* m (198,967), compared with 2021. In local currencies, net sales for the financial year increased by 6 percent. Excluding Russia, Belarus and Ukraine the increase was 15 percent in SEK and 8 percent in local currencies.

Fourth quarter

Net sales in the period 1 September 2022 to 30 November 2022 increased by 10 percent to SEK 62,451* m (56,813), compared with the corresponding period last year. In local currencies, net sales were unchanged compared with the same quarter last year. Excluding Russia, Belarus and Ukraine the increase was 11 percent in SEK and 2 percent in local currencies.

The H&M group's operations in Russia and Belarus were wound up during the quarter, with the remaining stock being sold off and the last stores having closed on 30 November. During the quarter around 25–50 stores in China were temporarily closed due to new Covid outbreaks.

** The amounts are provisional and may deviate slightly from the full-year report that will be published on 27 January 2023.*

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For more information from the H&M group and press images visit hmgroupp.com/media.

Communication in conjunction with the full-year report

The full-year report for the 2022 financial year, i.e., 1 December 2021 – 30 November 2022, will be published at 08:00 CET on 27 January 2023, followed by a press conference at 09:30 CET hosted by CEO Helena Helmersson, CFO Adam Karlsson and Head of IR Nils Vinge. The press conference for the financial market and media will be held in Swedish at H&M's head office in Stockholm, Ljussgården, Mäster Samuelsgatan 49, 3rd floor. The presentation material will be available at hmgroupp.com/investors.

A telephone conference for the financial market and media will be held in English at 14:00 CET, hosted by CEO Helena Helmersson, CFO Adam Karlsson and Head of IR Nils Vinge.

To book interviews in conjunction with the full-year report on 27 January 2023, please contact: Anna Frosch Nordin, Head of Media Relations, telephone +46 73 432 93 14, anna.froschnordin@hm.com.

The information in this press release is that which H & M Hennes & Mauritz AB (publ) is required to disclose under the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication by the abovementioned person at 08:00 CET on 15 December 2022. This press release, along with additional information about the H&M group, is available at hmgroupp.com.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME and ARKET as well as Afound. For further information, visit hmgroupp.com.