H&M Group

H & M Hennes & Mauritz AB

Telephone conference 29 June, 2023

Six-month report 2023







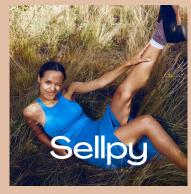












Helena Helmersson CEO Adam Karlsson CFO

Nils Vinge Head of Investor Relations





Second quarter 2023

- -Further steps towards our goals
- -Increased sales on several markets
- -External factors improving



Integrated channels

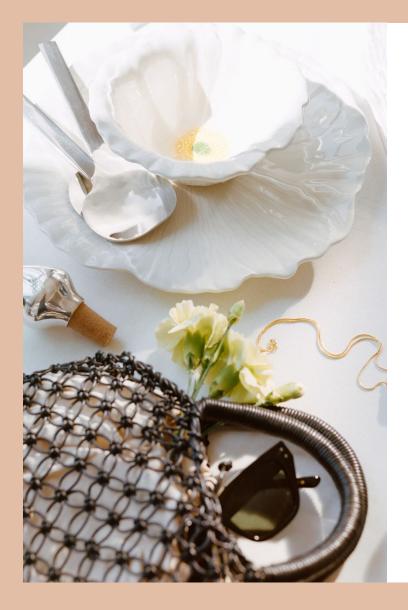
- -Physical and digital channels strengthen and complement each other
- -Smooth and inspiring customer experience
- -Continued optimisation of store portfolio



Well-positioned customer offering

-Meet customers' ever-increasing expectations of affordable and sustainable fashion



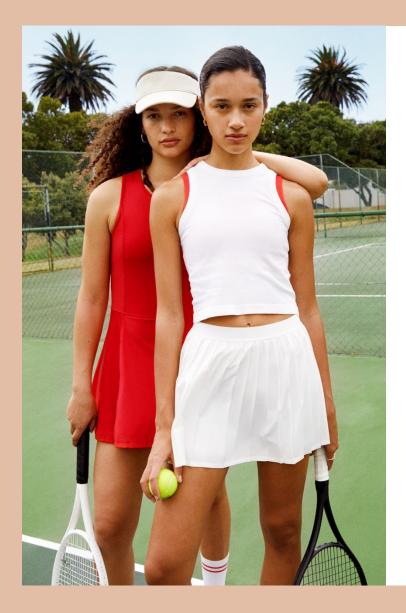


Sustainable and profitable growth

Three growth areas to reach our 2030 goals

-H&M

- -Portfolio brands
- -New Growth and ventures



H&M

- -Strengthen, develop, and broaden the offering
- -Develop existing customer relationships and attract new customers
- Offer unbeatable value and the opportunity to make sustainable choices
 - 84 percent recycled or more sustainably sourced







H&M

- -Expansion through increased sales in all channels
- -Physical stores continues to be important
- -Part of the supply chain



Portfolio brands

- -Increased sales by 17 percent
- -Continued strong development for COS and ARKET



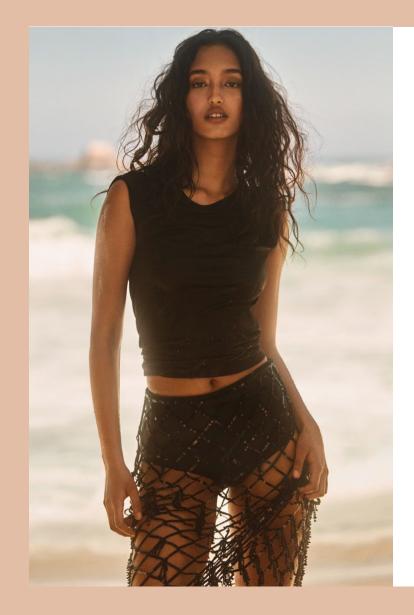
New Growth and ventures

- -Create value financially and in the existing business
- -More than 25 holdings
- -Latest investment Kintra Fibers



Sustainability

- -Investing and supporting projects that contribute to reducing emissions in the value chain
- -Goal to halving green house gas emissions by 2030
- -Increase the share of renewable energy



H&M Group stands strong

- -Robust financial position
- -Stable cash flow
- -Well composed inventory
- Operating margin is to reach 10 percent in 2024



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Q&A

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