

H&M Group

Press release

19 October 2023

H&M Group issues inaugural EUR 500 million green bond to support financing of its circularity and climate roadmap

H&M Group has issued a EUR 500 million green bond with a maturity of 8 years under its EMTN (Euro Medium Term Note) programme. The bond generated great interest amongst a broad international base of institutional investors and was more than 3.5 times oversubscribed.

The net proceeds from the bond will be allocated towards eligible projects in five categories as defined in the Sustainable Finance Framework published on 1 September 2023: Circular Economy, Green Buildings, Renewable Energy, Energy Efficiency and Sustainable Water Management & Wastewater Management.

“We are pleased to have been able to attract strong demand for our inaugural green bond from a large number of international investors. The transaction extends H&M Group’s debt maturity profile and supports our vision to lead the change towards achieving a circular fashion industry with a net-zero climate impact. We are also happy to see a broadening of our investor base, including several leading green investors, which confirms the ambition of our sustainability agenda”, says Adam Karlsson, CFO, H&M Group.

The bond will be listed on the regulated market Euronext Dublin and has been placed with the assistance of BNP Paribas, ING, J.P. Morgan, SEB and UniCredit. ING also acted as advisor for the Sustainable Finance Framework.

The Offering Circular and the Sustainable Finance Framework are available on H&M Group’s website at:

<https://hmgroup.com/investors/sustainable-finance/>

<https://hmgroup.com/investors/debt-financing/>

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For more information from the H&M group and press images visit hmgroup.com/media.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M’s business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME, ARKET and Afound as well as Selpy. For further information, visit hmgroup.com.