

H&M GROUP

PRESS RELEASE

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H&M's nomination committee proposes Klas Balkow as new board member

The nomination committee of H & M Hennes & Mauritz AB has now completed its work ahead of the annual general meeting on 7 May 2025. The nomination committee proposes that Klas Balkow is elected as a new member of the board of directors and that the following current board members are re-elected: Anders Dahlvig, Danica Kragic Jensfelt, Lena Patriksson Keller, Karl-Johan Persson, Helena Saxon, Christian Sievert and Christina Synnergren. It is proposed that Karl-Johan Persson is re-elected as chair of the board. Stina Bergfors has declined to stand for re-election.

“I am very pleased that Klas Balkow has agreed to be proposed as a new board member at the H&M group. Klas has many years of broad retail experience from a number of leading roles, including recently as CEO of grocery retailer Axfood and previously as CEO of Clas Ohlson, accumulating a total of 17 years as a CEO of listed companies. Klas also has extensive experience of board work. We see Klas's knowledge as being a valuable asset to the board in our future work.

“I would like to pass on my great thanks to Stina Bergfors for her dedicated, committed and valuable work as a member of the board. Stina's nine years as a member have meant a lot to the H&M group, as she has generously shared her knowledge, especially in areas such as tech and entrepreneurship,” says Stefan Persson, chair of the H&M group's nomination committee.

Klas Balkow, born 1965, former CEO of Axfood, Clas Ohlson and Aximage. Klas has also held senior positions at Procter & Gamble in the Nordic region and the USA, as well as at Bredbandsbolaget. Education: Diploma in Engineering (Upper Secondary Level), SSE Executive Education. Board assignments: Member of the board at Axel Johnson AB and of the Swedish Armed Forces' oversight council. His own shareholding in H&M amounts to 4,000 shares and related parties' holdings in H&M to 0 shares.

The members of the nomination committee are chair of the board Karl-Johan Persson, Stefan Persson from Ramsbury Invest, Lottie Tham, Anders Oscarsson from AMF Tjänstepension & AMF Fonder and Joachim Spetz from Swedbank Robur fonder. The members of the nomination committee represent shareholders who together account for 87 percent of the total votes in the company. The nomination committee's full proposals will be presented in the notice of H&M's annual general meeting placed in Post- och Inrikes Tidningar.

The Nomination Committee of H & M Hennes & Mauritz AB.

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H & M HENNES & MAURITZ AB (PUBL) was founded in Sweden in 1947 and is listed on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Cheap Monday, Weekday, Monki, H&M HOME, & Other Stories, ARKET, Singular Society and Sellyp. The group also includes several ventures. For further information, visit hmgroupp.com.