

Information about members of the board of directors proposed by the nomination committee of H & M Hennes & Mauritz AB 2025

Information on the proposed chair of the board:

Karl-Johan Persson

Chair of the board

Born 1975
Primary occupation Chair of the board of directors of H&M Group.

Other significant board assignments

Member of the boards of Ramsbury Invest AB, the GoodCause Foundation and the H&M Foundation.

Education

BA in Business Administration from the European Business School in London.

Professional experience

2001 – 2004 CEO of European network.
2005 - 2009 Operational executive roles within the H&M group, including within expansion, business development and new business.
2009 - 2020 CEO of H&M Group.
2020 - Chair of the board of H&M Group.

Shareholding

12 136 289 class B shares.

Shares held by related parties

Karl-Johan Persson is also a shareholder in Ramsbury Invest AB.

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

No

Information on the other proposed board members:

Anders Dahlvig

Board member and member of the audit committee

Born	1957
Year selected	2010
Primary occupation	Board assignments.

Other significant board assignments

Chair of Inter IKEA Holding BV and member of the board of Oriflame SA.

Education

MSc in business administration, Lund University and MA from the University of California Santa Barbara.

Professional experience

1983 - 1993	Various roles within IKEA in Sweden, Germany, Switzerland and Belgium.
1993 - 1997	Managing director of IKEA UK.
1997 - 1999	Vice president of IKEA Europe.
1999 - 2009	President and CEO of IKEA.

Shareholding

17,510 shares

Shares held by related parties

0

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes

Danica Kragic Jensfelt

Board member

Born	1971
Year selected	2019
Primary occupation	Professor of computer science at KTH Royal institute of Technology conducting research in the fields of computer vision and robotics. The aim of the research is to use sensors to build future systems that interact with people and their environment in a natural way.

Other significant board assignments

Board member at FAM, SAAB and the Institute for Future Studies, member of the Royal Swedish Academy of Sciences and the Royal Swedish Academy of Engineering Sciences (IVA).

Education

MSc in mechanical engineering from the Technical university of Rijeka, Croatia. Danica was awarded a PhD in robotics by KTH Royal Institute of Technology, Stockholm in 2001. Honorary doctorate from Lappeenranta University of Technology in Finland.

Professional experience

2008 -	Professor of computer science, conducting research in the fields of computer vision and robotics at KTH Royal Institute of Technology in Stockholm.
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Shareholding

2,500 shares.

Shares held by related parties

120 shares.

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes

Lena Patriksson Keller

Board member

Born	1969
Year selected	2014
Primary occupation	Executive Chairman at branding and communications agency Patriksson Group AB.

Other significant board assignments

Member of the boards of Elite Hotels, Wanås Art Foundation, Jeanerica AB and Maria Nilsson AB. Lena is also involved in the Prince Daniel Fellowship at the Royal Swedish Academy of Engineering Sciences (IVA).

Education

Design and Marketing at Parsons School of Design in New York and at the American University in London.

Professional experience

1993 - 1996	Buying & product development at H&M.
1996 - 1998	Global communications manager, J.Lindeberg.
1999 -	CEO and later executive chairman, Patriksson Group AB.

Shareholding

0

Shares held by related parties

1,200 shares are owned by Lena Patriksson Keller's private company Verdani Holding AB. 9,450 shares owned by related parties.

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes

Christian Sievert

Board member and chair of the audit committee

Born	1969
Year selected	2010
Primary occupation	CEO of AB Max Sievert.

Other significant board assignments

Member of the board of AB Max Sievert and of the boards of portfolio companies of AB Max Sievert; also member of the board of AB Anders Löfberg.

Education

MSc in economics and business from Stockholm School of Economics.

Professional experience

1994 - 1997	Bain & Company, Stockholm and San Francisco, USA.
1997 - 2003	Investment Manager and Partner, Segulah.
2003 - 2013	CEO/Managing Partner of Segulah.
2013 - 2014	Partner Segulah.
2014 -	CEO AB Max Sievert.

Shareholding*

87,000 shares

Shares held by related parties

19,000 shares are owned by Christian Sievert's company Whitechris Industri AB, and 2,400 shares owned by related parties.

**Additional information: in addition to Christian Sievert's shareholding shown above, Christian Sievert holds 9,000 H&M shares via a pension plan.*

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

No*

**Christian Sievert is not considered independent of Ramsbury Invest AB since Ramsbury Invest AB is a major shareholder in a company of which Christian Sievert is CEO.*

Christina Synnergren

Board member

Born	1978
Year selected	2023
Primary occupation	Board assignments.

Other significant board assignments

No other significant board assignments.

Education

MSc in economics and business from Stockholm School of Economics.

Professional experience

Christina has 20 years of experience from management consulting firm BCG (Boston Consulting Group), most recently as Managing Director and Senior Partner. She has also held several other leadership positions within BCG, including roles in the global Fashion & Luxury and Retail leadership teams, as well as being a member of BCG's Executive Committee – the decision-making body responsible for managing the entire firm globally. Christina left BCG before H&M's 2023 annual general meeting at which she was elected to the board of directors.

Shareholding

34,475 shares

Shares held by related parties

0

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes

Helena Saxon

Board member & member of the audit committee

Born	1970
Year selected	2024
Primary occupation	Board assignments.

Other significant board assignments

Board member and chair of audit committee at Sobi and the Stockholm School of Economics. Helena is also board member of AB Max Sievert.

Education

MSc in economics and business from Stockholm School of Economics and certified training in corporate governance from the international board program at INSEAD, France.

Professional experience

After her studies Helena began working as a financial analyst at Goldman Sachs in London. She subsequently moved to Investor AB, where she has worked for most of her career, including as chief financial officer and part of the executive management team between 2015-2024, and has also worked as investment manager within tech and health.

Shareholding

5,000 shares

Shares held by related parties

0

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes

Information on the proposed new board member:

Klas Balkow

Born 1965

Education

Diploma in Engineering (Upper Secondary Level), SSE Executive Education.

Professional experience

Former CEO of Axfood, Clas Ohlson and Aximage. Klas has also held senior positions at Procter & Gamble in the Nordic region and the USA, as well as at Bredbandsbolaget.

Board assignments

Member of the board at Axel Johnson AB and of the Swedish Armed Forces' oversight council.

Shareholding

4,000

Shares held by related parties

0

Independent of the company and the company management as defined by the Swedish Code of Corporate Governance

Yes

Independent of major shareholders in the company as defined by the Swedish Code of Corporate Governance

Yes
