

H&M GROUP

PRESS RELEASE

7 May 2025

Information from the 2025 AGM of H & M Hennes & Mauritz AB

On Wednesday 7 May H & M Hennes & Mauritz AB held its annual general meeting chaired by lawyer Andreas Steen. The AGM approved the board's proposal that a dividend of SEK 6.80 per share be distributed to the shareholders. The dividend will be paid in two instalments during the year, one in May and one in November. The record date for the first dividend payment of SEK 3.40 per share is 9 May 2025. The dividend payment is expected to be made by Euroclear Sweden AB on 14 May 2025. The record date for the second dividend payment of SEK 3.40 per share is 7 November 2025. The dividend payment is expected to be made by Euroclear Sweden AB on 12 November 2025.

The AGM adopted the income statement and balance sheet for the parent company and the group. The AGM discharged the members of the board and the CEO from liability for the 2023/2024 financial year.

Regular board members Karl-Johan Persson, Anders Dahlvig, Danica Kragic Jensfelt, Lena Patriksson Keller, Helena Saxon, Christian Sievert and Christina Synnergren were re-elected by the AGM. The AGM also elected Klas Balkow to the board as a new member, as proposed. Karl-Johan Persson was re-elected as chair of the board. The regular members appointed by the trade unions are Keith Barker, Agneta Gustafsson and Tim Gahnström, with Therese Nordström, Hans Nilsson and Sofia Almbrandt as deputy members.

The AGM approved the proposal from the nomination committee that the board fees for each member elected by the general meeting are distributed as follows: chair of the board SEK 1,960,000; members SEK 850,000. The fees for work in the audit committee will be SEK 330,000 for the chair and SEK 220,000 for each of the other members.

The AGM resolved to appoint Deloitte AB as auditor until the conclusion of the 2026 AGM. The auditor's fees are to be paid based on approved invoices.

The AGM approved the board's remuneration report, the board's proposal for guidelines for remuneration of senior executives and the board's proposal on amendment of the articles of association.

The AGM resolved to decrease the share capital, for allocation to non-restricted equity, by cancelling the 6,050,850 series B treasury shares repurchased as part of H&M's buyback programme, through which the share capital decreases by SEK 777,267,988. To restore the share capital following the decrease in the share capital, the AGM at the same time resolved to increase the share capital by SEK 777,267,988 through a bonus issue without issuing new shares, whereby the decrease amount is to be transferred from non-restricted equity.

The AGM resolved to authorise the board to make purchases of the company's series B shares on as many occasions as it deems appropriate in the period up to and including the 2026 annual general meeting; the number of shares purchased must at no time result in the company's holding exceeding 10 percent of all the shares in the company. The purchases are to be made on Nasdaq Stockholm at a price per share within the price interval applicable at the time of acquisition. The purpose of the authorisation is to enable the board to adjust the company's capital structure and to enable purchases of shares to be used within the framework of the company's share incentive programme. Among other

things, the authorisation will be one of the tools that the board can choose to use if surplus liquidity is identified.

The AGM resolved to approve the board's proposal to introduce a long-term incentive program ("LTIP 2025") in the form of performance share awards for the CEO, the group management and other senior key employees in the H&M group, as well as hedging measures in connection with the program in the form of transfer of a maximum of 1,100,000 series B shares to the participants in LTIP 2025.

Contact:

H&M Group Media Relations

Telephone: +46 8 796 53 00

E-mail: mediarelations@hm.com

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